While the Nevada mining industry has witnessed significant changes since the end of 2013, this brief reflects data available as of May 2014 (calendar year 2012). Given recent developments in the minerals industry worldwide, we expect new trends to emerge as data for calendar year 2013 is released in the coming months. Production by the Nevada mining industry reached $6.9 BILLION in 2012 (latest available data), or FIVE-FOLD WHAT IT WAS 10 YEARS AGO. During the period, the industry accounted for 5.2 PERCENT of statewide gross product, up from 1.6 PERCENT in 2002.

### Nevada Mining Gross Product

![Graph showing Nevada Mining Gross Product growth from 2002 to 2012 with a 10-Year Growth of +420.8%]

Source: U.S. Bureau of Economic Analysis

### Industry Gross Product as Share of Total

![Bar chart showing the share of total industry gross product by sector]

### Nevada Gross Product Growth by Sector

![Bar chart showing Nevada Gross Product Growth by sector with the fastest growing industry being Mining at +17.9%]

Source: U.S. Bureau of Economic Analysis
When direct, indirect and induced economic impacts are considered, the Nevada mining industry supported nearly 30,000 jobs paying $1.6 billion in wages and salaries, and generated roughly $8.8 billion in economic output during the reporting period. The mining industry’s impacts translated into about 2.6 percent of statewide employment, 3.3 percent of total wages and salaries and 6.6 percent of economic output.

New Projects and Investments

In 2012, Nevada mining companies continued to make significant investments in existing operations, new exploration and support activities.

- Goldrush (Eureka) moved forward
- Ongoing testing in recovery methods and cyanide neutralization
- Expanded established reserves and mine life
- Return to mining at Florida Canyon Mine
- Acquired patented materials research
- New excavator purchase ($1.4 million)
- Long Canyon (Elko) continued to move forward
- Significant reserves measured and indicated in developing mine in No. NV; $320 million capital investment with planned future development reaching more than $1 billion total
- New warehouse built ($1.2 million)
- More than $6 million invested in exploration (drilling and ancillary activities) in Pershing with new gold and silver resources identified along the Oreana Trend